



PERMOBIL buys the French company LIFESTAND SAS

As part of its international development strategy in the field of specialist medical equipment for the handicapped community, PERMOBIL has just carried out the acquisition of the French company LIFESTAND, situated in Lyon, France.

LIFESTAND, which was founded in 1978, specialises in the design and manufacture of « stand-up » wheelchairs. These wheelchairs, which can be operated manually, semi-electrically or fully electrically, enable a disable person to stand upright.

The company, which has a staff of 30 people, markets its products worldwide, with 80 % of sales into export markets. It has a subsidiary in both Germany and Belgium. Annual sales exceed 8M Euros, with good profitability.

This transaction strengthens PERMOBIL's position in a key, potentially high growth, market in which it is already present with its powered wheelchairs!

“This acquisition gives a great opportunity to develop even further our position in this field thanks to LIFESTAND's full gamut of top of the range « stand-up » wheelchairs, which cover all pathologies”, says PERMOBILS CEO Hans BERGH.

For LIFESTAND, this merger with such a well-established group will enable it to widen its distribution network, particularly in the United States.

For more information : www.permobil.com
www.lifestand.eu